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**Symphony International Holdings Limited (“Symphony” or “SIHL”)
Announces Launch of One&Only Desaru Coast**

22 September 2020

Letter to Shareholders

Dear Shareholders,

Symphony International Holdings Limited (LSE: SIHL) is pleased to announce the launch of our resort project in Desaru, Malaysia. Opened on 6 September 2020, and operational under the One&Only brand, the resort is called the One&Only Desaru Coast (“O&O”).

Desaru is located on the east coast of Malaysia, very close to its border with Singapore. This makes the property very accessible and now provides travellers from Singapore with the first truly luxury resort destination within less than two hours driving distance. International travellers can fly into Singapore Changi, Kuala Lumpur International, or Johor Bahru’s Senai International airport.

The resort has two championship golf courses, a beach club, a dedicated children’s club, and also houses the first Chenot Spa in Asia. Chenot is a leader in health wellness, offering an array of programmes in preventative and rejuvenative care.

We are pleased to report that in spite of ongoing travel restrictions due to the Covid-19 pandemic, the opening of the resort has been well received within the local travel market. We have been informed by the management of the O&O that they expect to close the first month of operations with around 77% occupancy. We feel this is an encouraging sign given business is currently limited to domestic Malaysian tourism.

The resort also has several villas for sale at the property – and we have been encouraged by the level of interest in these, from potential buyers.

The O&O Desaru Coast is a joint-venture between Symphony and an affiliate of Themed Attractions Resorts & Hotels Sdn Bhd, a subsidiary of Khazanah Nasional Berhad, the investment arm of the Government of Malaysia.

To read a first review of the property from Condé Nast Traveller, please visit <https://www.cntraveller.com/article/oneonly-desaru-coast-malaysia-review>.

Please also see the attached article (Khoo, D. (2020, September 14), Travel, *The Edge*) and visit www.oneandonlyresorts.com/desaru-coast to learn more about this latest addition to luxury holidays in Asia.

Yours sincerely,

Anil Thadani
Director

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About Symphony

Symphony International Holdings Limited (LSE:SIHL) is a London listed strategic investment company that invests in consumer related businesses, primarily in the healthcare, hospitality, lifestyle (including branded real estate developments), logistics and education sectors predominantly in Asia. It offers a way for investors to gain exposure to rising disposable incomes and wealth in fast growing economies. Symphony's objective is to provide superior capital growth by investing in high quality companies and form long-term business partnerships with talented entrepreneurs and management teams. Symphony's investment team has a broad range of expertise - many of its professionals have been working in Asia for more than 30 years. For more information please visit our website at www.symphonyasia.com.

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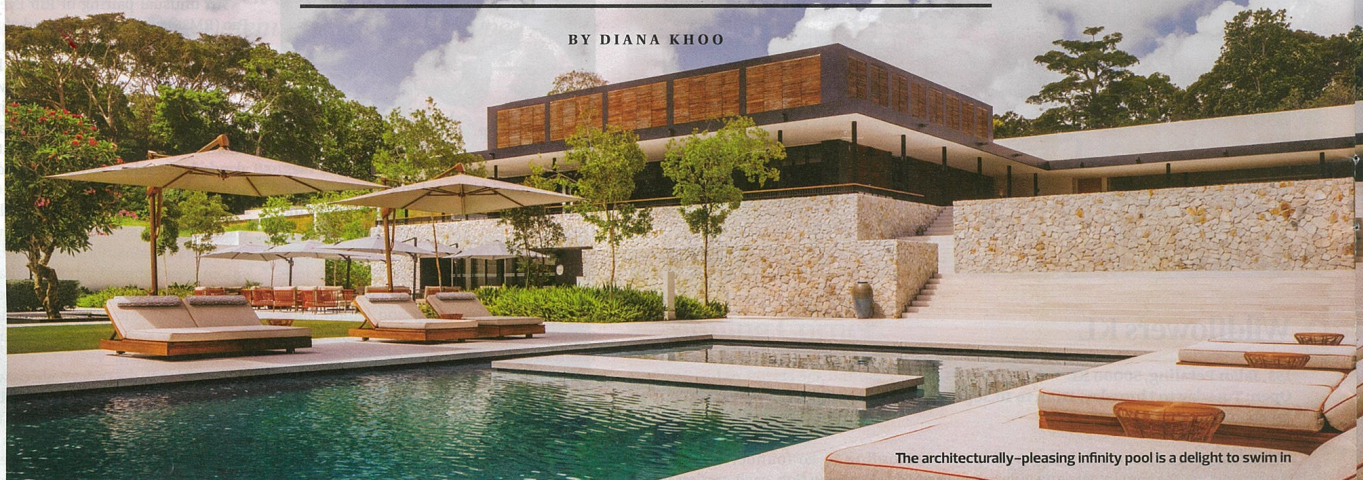
End of Announcement

TRAVEL

Polished diamond

Adding to the allure of the Desaru Coast development on the southeastern tip of the Malay peninsula is what has to be the most eagerly anticipated luxury hotel, which opened on Sept 6

BY DIANA KHOO



The architecturally-pleasing infinity pool is a delight to swim in

If ultra-luxury hotels are your thing, chances are you would already have booked your stay at Southeast Asia's first One&Only. The brand is, of course, the pride and joy of the late magnate Sol Kerzner — better known as the Sun King, who passed away on March 20 this year at the age of 84. The moniker stuck, courtesy of Kerzner's flashy Sun City resort in South Africa, which also made history in the 70s as it allowed black and white people to mingle and holiday freely in an era still gripped by apartheid. Kerzner International Holdings, incorporated in 1993 as Sun International Hotels Ltd, has since developed a string of resort pearls around the world, including the Royal Atlantis and The Palm in Dubai. It was in 2002 that the company launched its One&Only Resorts brand, along with the adoption of the Kerzner International name, opening resorts only in the most exotic of locations such as Nyungwe House and Gorilla's Nest in Rwanda and Le Saint Géran in Mauritius. New properties scheduled to open shortly include the Mandarin, close to Punta Mita in Mexico, Portonovi in Montenegro and on Kéa Island, Greece.

The opening of the One&Only Desaru Coast on Sept 6, however, means that Malaysians can now avail themselves of the brand's famous hospitality without having to take a flight; unless, of course, you live in Sabah and Sarawak. The closest One&Only to the country right now would be the Reethi Rah in the Maldives, followed by Wolgan Valley in Australia.

Perched on the southeastern tip of the Malay peninsula, One&Only Desaru Coast is an easy four-hour drive on the highway from Kuala Lumpur, but if you wish to fly, it is just 55 minutes and then an hour's drive from Senai to the coast. For fans of Elon Musk, we definitely advocate the latter as your transfer to the resort could well be in the uber-cool, all-electric Tesla Model X, the greenest and one of the fastest SUVs, with impressive falcon wing doors.

Upon arrival, you will notice a few things. First, the stunning, clean lines of the resort — all sharp angles and muted hues cutting a jaunty contrast against the



One&Only Desaru Coast is designed by Kerry Hill



All suites are tastefully appointed and exude tropical elegance



Search the beachfront for quiet nooks and seductive swings

deep green of rainforest and, peeking just beyond, the sapphire blue of the South China Sea. To architectural enthusiasts, the resort is also classic Kerry Hill in essence and counts itself among the final projects to have had the eminent Australian architect's personal input before his passing in 2018.

Second, the perfect melding of nature and luxury. In the early mornings and if you are lucky, you will hear the whoop of the endangered white-handed gibbon as you sip your coffee or perhaps be entertained by the antics of the more mischievous and infinitely bold long-tailed macaques. Third, the innate graciousness and warmth of Asian, or dare we say Malaysian, hospitality. Icy cold towels are proffered as salve for the tropical humidity alongside cold pandan-longan coolers, all of which are served with genuine smiles from the moment you arrive till the day you leave.

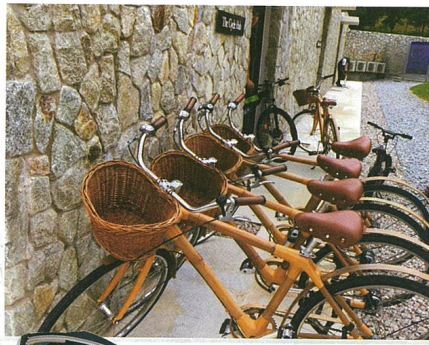
The location encapsulates all the allure of Malaysia in one venue. And while Desaru, which takes its name from *desa* (village) and *ru* (casuarina tree), has long been the preferred playground of Singaporeans, many Malaysians — unable to venture abroad due to movement control restrictions — have begun to discover the comfort the southern region affords. Desaru Coast, however, is its own stunning little enclave. Surrounded by beauty — gorgeous tranches of dense

jungle juxtaposed with the deep blues of sky and sea — it also accommodates a swathe of other resorts, including the Anantara and Westin as well as a championship golf course designed by former world No 1 Ernie Els.

A vast golden stretch of sand separates the Desaru Coast development from the sea, stretching for about 17km, with One&Only claiming 2km for its exclusive beachfront. Developed jointly by subsidiary companies under Khazanah Nasional and Anil Thadani's Symphony International Holdings, plans are underway to make the area even more attractive — and accessible — with a ferry terminal just minutes away scheduled to open in mid-2021, bringing holidaymakers directly from Tanah Merah in Singapore.

The entire One&Only development sits on a staggering 128 acres of land, of which only 30% has been developed. Besides the 42 junior suites and two grand suites, 60 leasehold villas are also in the master plan. If you are planning a getaway with friends or have a huge brood, you would want the rather magnificent four-bedroom Villa One — set slightly apart from the main resort and spread out over 1,500 sq m of ocean-facing views — that comes with its own private 27m pool.

But back to the present: Although the resort is expansive, it is wonderful enough being ensconced in the tastefully appointed suites, all with private plunge pools, or simply parked on a sunlounger for the better part of a day. The air around the iconic 50m infinity pool, which has you feeling as if you are swimming through a jungle stream, is scented with frangipani. The pool is the most obvious place to retreat to after a languid breakfast at the Malaysian-Mediterranean dining room, Ambara, or the hip Ember Beach Club, where a DJ spins as you nibble on beachside fare such as lobster buns and crispy squid



Eco-chic bikes by Bamboobee



The hotel's sweet ride is the futuristic Tesla Model X

with curry aioli that taste even better after a long swim.

Days at One&Only Desaru Coast start fresh and clean (think smoothie bowls or fresh pastries with *kedondong* jam) although if you boast a proclivity for sin, you may do so the Malaysian way — with a heaped serving of nasi lemak. After that, burn off calories in style at the superbly appointed gym with its own Pilates studio and kickboxing classes or, better yet, head to Club One for every activity imaginable, including classes in the Malay martial art of silat. The country's first padel courts (by Adidas, no less) may be found here while the PBI-certified tennis coach is only too happy to guide you on perfecting your serve and volley. Teens would love the ping pong, Teqball, foosball and pool tables while those who fancy themselves a budding Azizulhusni Awang may head to the bike shop to grab their two-wheeler of choice. There are also eco-chic bamboo bikes by Singaporean label Bamboobee, a tandem bike for those who prefer to do things à deux and even little Strider balance bikes for children.

Speaking of children, the Kids Only centre is pint-sized chic personified, with two separate playgrounds and even a specially built pier from which children may fish for *tilapia*. All staff are trained by Worldwide Kids, the world's leading provider of childcare services to the luxury hospitality and leisure sector. If you do not believe what we said earlier about chic, just know that some of the playthings include Charles and Ray Eames' iconic toy elephants by Vitra.

The resort is also home to the first Chenot Spa in Asia, so any muscular aches or tension post-Club One activity can be remedied most effectively under the hands of its trained therapists. Gentlemen need not fear as the spa is tastefully ungirly and its main decorative points are nature-inspired artworks by Penang-based Fuan Wong and a 300-year-old banyan tree. It would also serve you well to linger and luxuriate in your massage afterglow as the relaxation lounge affords a view of Hole 3 of the Els Club, which looks out onto the beach and is said to be the course's signature hole.

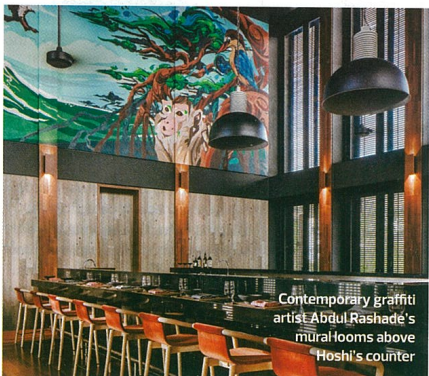
Pre- and post-prandial hours are best spent at the Dusky Monkey bar, so named for a particularly fearless spectacled langur that caught the attention of general manager Jerome Colson during the resort's conceptualisation. Here, the bartender's creativity shines via signature cocktails such as Negronis jazzed up with Shiraz and Pinot Grigio or the Kitchai Peng, a melange of rum, sour plum, *gula melaka*, coconut and fresh lime. And exciting as every offering may be at the One&Only Desaru Coast, foodies would concur that a dinner at Hoshi, the resort's fine Japanese restaurant whose name means "star", is well worth the journey alone. There is infinitely more to discover, explore and experience, of course, but all that only adds to the expectation and appeal of your return visits. The use of the noun in plural was fully intended, mind you. We are sure you will agree with us in due course. **E**



Breakfast the Malaysian way with nasi lemak



Stylish bites and champagne were served at the resort's opening party on Sept 6



Contemporary graffiti artist Abdul Rashad's mural looms above Hoshi's counter

